





**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

**Annexure-I Report on Corporate Governance for the quarter ended March 31, 2025**

**I. Composition of Board of Directors**

Title(Mr/ Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non- executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in Months) From the date of appt till the date of reporting quarter end/ date of cessation	Date of Birth	No. of director- ship in listed entities including this listed entity [in reference to Regulation 17A(1)]/ 62E	No of Independent Directors in listed entities including this listed entity [in reference to proviso to regulation 17A(1)/ 62E]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	BHUWAN CHANDRA PATHAK	07770198	Chairperson (CMD)	04.07.2019	23.02.2022	N.A.	N.A.	01.06.1966	1	0	0	0
Mr	P. A. SURESH BABU	09495707	Executive	07.02.2022	N.A.	N.A.	N.A.	30.04.1966	1	0	2	0
Mr.	RAJESH V.	10216259	Executive	27.06.2023	N.A.	N.A.	N.A.	21.05.1967	1	0	1	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	1	0	0	0
Mr.	NARENDRA KUMAR MITHARWAL	10805168	Executive	11.10.2024	N.A.	N.A.	N.A.	04.11.1968	1	0	0	0
Mr.	SHANTANU D. PARASWAR	10930809	Executive	29.01.2025	N.A.	N.A.	N.A.	31.12.1966	1	0	0	0
Mr	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Non-Executive	16.07.2024	N.A.	N.A.	N.A.	30.06.1977	1	0	1	0
Ms.	ANJALI SINHA	10548714	Non-Executive	16.07.2024	N.A.	N.A.	N.A.	11.07.1975	1	0	4	1
Mr.	VIVEK BHASIN	10377301	Independent***	01.11.2023	N.A.	N.A.	17	04.09.1965	1	0	0	0

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Title(Mr/ Ms)	Name of the Director	DIN	Category (Chairperson/ Executive/ Non- executive/ independent/ Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in Months) From the date of appt till the date of reporting quarter end/ date of cessation	Date of Birth	No. of director- ship in listed entities including this listed entity [in reference to Regulation 17A(1)]/ 62E	No of Independe nt Directors hip in listed entities including this listed entity [in reference e to proviso to regul ation 17A(1)/ 62E]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity  (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	GHANSHYAM PRASAD	08288849	Independent***	05.08.2022	N.A.	N.A.	31	15.05.1967	1	0	0	0
Mr	RAJNATH RAM	08722118	Independent***	25.08.2020	N.A.	N.A.	55	05.02.1969	1	0	0	0
Mr	SUDARSANAM SRINIVASAN	02744274	Independent	05.07.2023	N.A.	N.A.	20	03.01.1956	1	0	3	3
Mr	AWADHESH NARAIN VERMA	10235472	Independent	11.07.2023	N.A.	N.A.	20	30.08.1957	1	0	1	0
Mrs	SEEMA KHORANA PATRA	10235477	Independent	11.07.2023	N.A.	N.A.	20	12.11.1960	1	0	2	1

Whether Regular chairperson appointed	Yes, Shri Bhuwan Chandra Pathak is appointed as CMD w.e.f. 23.02.2022
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

- \*Tenure is provided only for Independent Director. Tenure would mean total period from which independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.
- \*\*\*Independent – considering proviso to Regulation 62(B)(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

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1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<b>II. Composition of Committees</b>						
<i>Name of Committee</i>		<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/ Executive/Non- Executive/independent/ Nominee)</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1	Audit Committee	Yes	SUDARSANAM SRINIVASAN	Chairperson- Independent Director	24.07.2023	N.A.
			AWADHESH NARAIN VERMA	Independent Director	24.07.2023	N.A.
			SEEMA KHORANA PATRA	Independent Director	24.07.2023	N.A.
			P.A. SURESH BABU	Executive	22.07.2022	N.A.
2	Nomination & Remuneration Committee	Yes	AWADHESH NARAIN VERMA	Chairperson Independent Director	29.08.2023	N.A.
			SUDARSANAM SRINIVASAN	Independent Director	29.08.2023	N.A.
			VIVEK BHASIN	Independent Director***	09.08.2024	N.A.
3	Risk Management Committee (if applicable)	Yes	BHUWAN CHANDRA PATHAK	Chairperson (CMD)	22.07.2022	N.A.
			P.A. SURESH BABU	Executive	22.07.2022	N.A.
			RAJESH V.	Executive	29.08.2023	N.A.
			JAYAKRISHNAN S,	Executive	07.11.2024	N.A.
			NARENDRA KUMAR MITHARWAL	Executive	07.11.2024	N.A.
			SHANTANU D. PARASWAR	Executive	31.01.2025	N.A.
			SEEMA KHORANA PATRA	Independent Director	29.08.2023	N.A.
4	Stakeholders Relationship Committee	Yes	SEEMA KHORANA PATRA	Chairperson Independent Director	29.08.2023	N.A.
			P.A. SURESH BABU	Executive	22.07.2022	N.A.
			RAJESH V.	Executive	09.08.2024	N.A.
			ANJALI SINHA	Non-Executive, Nominee	09.08.2024	N.A.

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1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

III. Meeting of Board of Directors			(for the quarter January – March 2025)		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
07.11.2024	31.01.2025	Yes	14 out of 14	3 out of 3	85 days
<b>IV. Meetings of Committees (Information for Audit committee)</b>					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
-	-	-	-	21.10.2024	-
-	-	-	-	06.11.2024	16 days
30.01.2025	Yes	4 out of 4	3 out of 3	-	85 days
<b>V. Related Party Transactions</b>					
Subject			Compliance status (Yes/No/NA) refer note below		
Whether prior approval of audit committee obtained			N.A.		
Whether shareholder approval obtained for material RPT			N.A.		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			N.A.		
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.- <b>Not applicable</b>					

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**VI. Affirmations**

1. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee
2. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
3. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The reports for Corporate Governance for the quarter ended December 31, 2024 was placed before Board of Directors at the 230<sup>th</sup> meeting held on January 31, 2025. Any comments/observations/advice of the board of directors may be mentioned here.  
– **Not applicable**

Mumbai, April 21, 2025

  
(Varsha A. Bhagat)  
Company Secretary  
Nuclear Power Corporation of India Limited

**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

Format of Cyber Security Incidence Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

Details of Cyber Security Incidence for the quarter ended		31.03.2025
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event	Brief details of the event	
N.A.	N.A.	

Mumbai, April 21, 2025	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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**Report on Corporate Governance**

1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

**Annexure-II - For the FY ended March 31, 2025**

**Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

<b>I. Disclosure on website in terms of Listing Regulations</b>		
<b>Item</b>	<b>Compliance status (Yes/No/NA) refer note below</b>	<b>If Yes provide link to website. If No / NA provide reasons</b>
<b>As per regulation 46(2)/ 62 of the LODR:</b>		
a) Details of business	YES	<a href="https://www.npcil.nic.in/content/328_1_AboutNPCIL.aspx">https://www.npcil.nic.in/content/328_1_AboutNPCIL.aspx</a>
b) Terms and conditions of appointment of independent directors	YES	<a href="https://www.npcil.nic.in/WriteReadData/userfiles/file/General_Terms_and_conditions_for_appointment_of_Independent_Directors.pdf">https://www.npcil.nic.in/WriteReadData/userfiles/file/General Terms and conditions for appointment of Independent Directors.pdf</a>
c) Composition of various committees of board of directors	YES	Board - <a href="https://www.npcil.nic.in/content/306_1_BoardOfDirectors.aspx">https://www.npcil.nic.in/content/306_1_BoardOfDirectors.aspx</a>  Committees - <a href="https://www.npcil.nic.in/content/919_1_InvestorsCornerBoardSubCommittees.aspx">https://www.npcil.nic.in/content/919_1_InvestorsCornerBoardSubCommittees.aspx</a>
d) Code of conduct of board of directors and senior management personnel	YES	<a href="https://www.npcil.nic.in/content/330_1_CodeofEthicsandConduct.aspx">https://www.npcil.nic.in/content/330_1_CodeofEthicsandConduct.aspx</a>
e) Details of establishment of vigil mechanism/ Whistle Blower policy	YES	NPCIL, being a CPSE, follows Central Vigilance Guidelines. <a href="https://www.npcil.nic.in/content/256_1_Vigilance.aspx">https://www.npcil.nic.in/content/256_1_Vigilance.aspx</a>  The control of vigil mechanism is ensured by Central Vigilance Commission (CVC), through a whole time external Chief Vigilance Officer (CVO).  Also, there is a 'Whistle Blower Policy' approved by the Board. <a href="https://www.npcil.nic.in/writereaddata/CMS/202308290704363799712Whistle_Blower_Policy.pdf">https://www.npcil.nic.in/writereaddata/CMS/202308290704363799712Whistle Blower Policy.pdf</a>

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f)	Criteria of making payments to non-executive directors	YES	Non-Executive Directors who are independent are paid sitting fees as approved by the Department of Atomic Energy (DAE), the Administrative Ministry. This information forms part of Annual Report <a href="https://www.npcil.nic.in/content/514_1_AnnualReports.aspx">https://www.npcil.nic.in/content/514_1_AnnualReports.aspx</a>
g)	Policy on dealing with related party transactions	YES	<a href="https://www.npcil.nic.in/writereaddata/CMS/202308290701171525447RPT_Policy.pdf">https://www.npcil.nic.in/writereaddata/CMS/202308290701171525447RPT_Policy.pdf</a>
h)	Policy for determining 'material' subsidiaries	NO	The Company has two subsidiaries which have not yet commence operations.
i)	Details of familiarization programmes imparted to independent directors	YES	<a href="https://www.npcil.nic.in/content/945_1_SEBILODRRegulations.aspx">https://www.npcil.nic.in/content/945_1_SEBILODRRegulations.aspx</a>
j)	Email address for grievance redressal and other relevant details	YES	<a href="https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx">https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx</a>
k)	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	YES	<a href="https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx">https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx</a>
l)	Financial results	YES	<a href="https://www.npcil.nic.in/content/513_1_FinancialResult.aspx">https://www.npcil.nic.in/content/513_1_FinancialResult.aspx</a>
m)	Shareholding pattern	NA	The Entire Shareholding is with GOI
n)	Details of agreements entered into with the media companies and/or their associates	NA	Not applicable
o)	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	Not applicable
p)	New name and the old name of the listed entity	NA	Not applicable

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1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

q)	Advertisements as per regulation 47 (1)	NA	Not applicable. Advertisement as per Regulation 52(8) are hosted at <a href="https://www.npcil.nic.in/content/893_1_InvestorsCornerAnnouncements.aspx">https://www.npcil.nic.in/content/893_1_InvestorsCornerAnnouncements.aspx</a>
r)	Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	YES	<a href="https://www.npcil.nic.in/content/952_1_Creditrating.aspx">https://www.npcil.nic.in/content/952_1_Creditrating.aspx</a>
s)	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	YES	Forms part of Annual Report. <a href="https://www.npcil.nic.in/content/514_1_AnnualReports.aspx">https://www.npcil.nic.in/content/514_1_AnnualReports.aspx</a>
	<b>As per other regulations of the LODR:</b>		
a)	Whether company has provided information under separate section on its website as per Regulation 46(2)	NO	Provided for Regulation 62
b)	Materiality Policy as per Regulation 30	NO	Not applicable
c)	Dividend Distribution policy as per Regulation 43A (as applicable)	NO	Not applicable

*It is certified that these contents on the website of the listed entity are correct.*

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1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

<b>II Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'</i>	16(1)(b) /	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)/ 62D	Yes (Read <b>Note</b> )

**Note**

1.1 As on 31<sup>st</sup> March 2025, NPCIL has 14 directors on the Board. The total no. of Whole Time Directors are 6 and part-time Directors are 8.

1.2 The part-time Directors includes

a) 2 Nominee Directors from the Department of Atomic Energy, GOI, Administrative Ministry.

b) Following 3 (Three) Non-Executive Directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(i). Shri Vivek Bhasin, Director- BARC,

(ii). Shri Rajnath Ram, Adviser (Energy), NITI Aayog

(iii). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority)

- Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:  
Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

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1. Name of Listed Entity: **Nuclear Power Corporation of India Limited**

- NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company. The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.
- c) Apart from Directors mentioned in Note b) above, on the Board of NPCIL, there are 3 (Three) Independent Directors (including 1 woman) namely Shri Sudarsanam Srinivasan, Shri Awadhesh Narain Verma and Smt. Seema Khorana Patra as on 31.03.2025.
- 1.3 Pursuant to the provisions of Section 149 of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, NPCIL shall have at least two independent Directors.
- 1.4 The Ministry of Corporate Affairs, Gov vide notification dated 19<sup>th</sup> February 2021 amended the Companies (Specification of Definitions details) Rules, 2014. As per the amendment, the companies which have listed its Non-Convertible Debt securities issued on private placement basis shall not be treated as a listed company. In view of the above, NPCIL may be treated as Non-listed Company. (NPCIL has issued its NCDs/Bonds on private placement basis and listed with NSE. The equity shares of NPCIL are not listed on Stock Exchange.)
- 1.5 Prior to this amendment, NPCIL was falling within the definition of listed company and therefore, was required to have at least one-third Independent Directors.
- 1.6 Pursuant to Regulation 17 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors. However, this Regulation was required to be complied by NPCIL on 'comply or explain' basis till March 31, 2025.

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<p>1.7 Pursuant to introduction of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2025 introduced vide SEBI Notification F. No. SEBI/LAD-NRO/GN/2025/239 dated 27.03.2025, Chapter VA is applicable to NPCIL. As per Regulation 62D(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, “where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors”. As per AEC Guidelines, NPCIL shall have full time Chairman-cum-Managing Director. Accordingly, at least half of the of the board of directors shall comprise of independent directors. Keeping in view explanation given in 1.2 above, NPCIL has 14 directors, of which 6 are wholetime directors, 2 are nominee directors, 6 (3+3) are independent directors.</p> <p>1.8 It may be noted that as on 30.06.2024, the Company had 5 Independent Directors. Two Independent Directors have completed their term (i.e Shri Gurdev Singh Bhatnagar on 28<sup>th</sup> July 2024 and Smt. Uma Shankar on 14<sup>th</sup> October 2024). The impending vacancies have been informed to Department of Atomic Energy (DAE), Administrative Ministry in advance and DAE is in process of filling up of vacancy.</p> <p>1.9 Considering the explanations given hereinabove, the Board (14) have an optimum combination of functional (6), nominee (2) and independent directors (6 = 3 + 3).</p>		
<i>Meeting of board of directors</i>	<i>17(2)/62D(6)</i>	Yes
<i>Quorum of board meeting</i>	<i>17(2A)/62D(7)</i>	Yes
<i>Review of Compliance Reports</i>	<i>17(3)/ 62D(8)</i>	Yes
<i>Plans for orderly succession for Appointments</i>	<i>17(4)/ 62D(9)</i>	Yes. Department of Atomic Energy, Administrative Ministry appoints Directors and Board appoints Senior Management Officers
<i>Code of Conduct</i>	<i>17(5)/ 62D(10)</i>	Yes, the Code requires to be amended for bringing out duties of independent directors explicitly as laid down in the Companies Act, 2013. However, affirmation from the Independent Directors regarding compliance with the Company’s Code of Ethics and Conduct applicable to all Directors and Senior Management Personnel has been obtained on annual basis.

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<i>Fees/compensation</i>	17(6)/ 62D(11)&(12)	Yes
<i>Minimum Information</i>	17(7)/ 62D(13)	Yes
<i>Compliance Certificate</i>	17(8)/ 62D(14)	Yes
<i>Risk Assessment &amp; Management</i>	17(9)/ 62D(15)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)/ 62D(16)	NPCIL, being a CPSE, the Performance Evaluation of Independent Directors, if any is done by the appointing authority.
<i>Recommendation of board</i>	17(11)/ 62D(17)	Yes
<i>Maximum number of directorship</i>	17A/ 62E	Yes
<i>Composition of Audit Committee</i>	18(1)/ 62F(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)/ 62F(2)	Yes
<i>Composition of Nomination &amp; Remuneration Committee</i>	19(1) & (2)/ 62G(1)& (2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)/ 62G(3)	Yes
<i>Meeting of Nomination &amp; Remuneration Committee</i>	19(3A)/62G(6)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)/62H(1), (2) and (3)	Yes
<i>Meeting of Stakeholder Relationship Committee</i>	20 (3A)/62H(5)	Yes
<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4) /62I(1), (2) and (3)	Yes
<i>Meeting of Risk Management Committee</i>	21(3A)/ 62I(4)	Yes
<i>Vigil Mechanism</i>	22/ 62(J)	NPCIL, being a CPSE, follows Central Vigilance Guidelines. There is a Whistle Blower Policy approved by the Board.

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		The vigil mechanism is ensured through a whole time external Chief Vigilance Officer (CVO), appointed by Central Vigilance Commission (CVC),
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6), (7) & (8)/  62K(1), (2),	Yes (However, 23(1A) is not covered in Policy as NPCIL being CPSE and 100% owned by GOI)
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)/ 62K(3), (4)	Not Applicable
<i>Approval for material related party Transactions</i>	23(4)/ 62K(5)	Not Applicable
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)/ 62K(9)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)/ 62L(1)	Not applicable, as the subsidiaries (two in numbers) have not yet commenced operations.
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5) & (6)/ 62L(2), (3), (4), (5) & (6)	24(3) complied, rest clauses does not have applicability
<i>Annual Secretarial Compliance Report</i>	24(A)/ 62M	To do for FY 2023-24
<i>Alternate Director to Independent Director</i>	25(1)/ 62N(1)	Yes
<i>Maximum Tenure</i>	25(2)/ 62N(2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)/ 62N(4) & (5)	Yes, however, the Performance Evaluation is not done.
<i>Familiarization of independent directors</i>	25(7)/ 62N(8)	Yes
<i>Declaration from Independent Director</i>	25(8) & (9)/ 62N (9)&(10)	Yes
<i>Directors and Officers insurance</i>	25(10)/62N(11)	NO
<i>Memberships in Committees</i>	26(1)/ 62O(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel</i>	26(3)/ 62O(3)	Yes

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<i>Disclosure Shareholding by Non-Executive Directors</i>	26(4)/	Not applicable, the Entire Shareholding is held by GOI.
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)/ 62O(2)& (5)	Yes
<b>Note</b> 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here. 3 If the Listed Entity would like to provide any other information the same may be indicated here.		
<b>III Affirmations:</b>  The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. – NPCIL has two subsidiaries and these subsidiaries have not yet commenced operations. The minutes of the Board meetings of said subsidiaries have been placed to the meeting of Board of Directors of NPCIL.		
Mumbai, April 21, 2025		 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited

