



No.NPCIL:CS:61:2026: 148

April 21, 2026

**Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.**

Sub.: Submission of compliance report on Corporate Governance for the quarter ended March 31, 2026

This is with reference to the Regulation 27(2)/ 62Q (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time, please find enclosed compliance report on Corporate Governance for the quarter, half year and year ended **March 31, 2026**.

Kindly take the above declaration on records.

Thanking you.

Yours faithfully,



(Varsha A. Bhagat)
Company Secretary

VARSHA
AMBADAS
BHAGAT

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VARSHA AMBADAS
BHAGAT
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

ANNEX I

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent /Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1)]/62E	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr	BHUWAN CHANDRA PATHAK	07770198	Chairperson (CMD), Executive	04.07.2019 (As WTD)	23.02.2022	N.A.	N.A.	01.06.1966	1	0	0	0
Mr	P. A. SURESH BABU	09495707	Executive	07.02.2022	N.A.	N.A.	N.A.	30.04.1966	1	0	2	0
Mr.	RAJESH VEERARAGHAVAN	10216259	Executive	27.06.2023	N.A.	N.A.	N.A.	21.05.1967	1	0	1	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	1	0	0	0
Mr.	NARENDRA KUMAR MITHARWAL	10805168	Executive	11.10.2024	N.A.	N.A.	N.A.	04.11.1968	1	0	0	0
Mr.	SHANTANU D. PARASWAR	10930809	Executive	29.01.2025	N.A.	N.A.	N.A.	31.12.1966	1	0	0	0
Mr.	SONAL BAJAJ	11432646	Executive	29.12.2025	NA	NA	N.A.	27.01.1972	1	0	1	0
Mr.	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Non-Executive, Nominee	16.07.2024	N.A.	N.A.	N.A.	30.06.1977	1	0	0	0
Mr.	P.S. KARTHIGEYAN	11116611	Non-Executive, Nominee	20.05.2025	N.A.	N.A.	N.A.	03.12.1973	1	0	0	0

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2. Quarter ending	31.03.2026

I. Composition of Board of Directors

Title (Mr ./ Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1) /62E	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr.	VIVEK BHASIN	10377301	Independent* **	01.11.2023	N.A.	N.A.	29	04.09.1965	1	0	0	0
Mr.	GHANSHYAM PRASAD	08288849	Independent* **	05.08.2022	N.A.	N.A.	43	15.05.1967	1	0	0	0
Mr.	RAJNATH RAM	08722118	Independent* **	25.08.2020	N.A.	N.A.	67	05.02.1969	1	0	0	0
Mr.	SUDARSANAM SRINIVASAN	02744274	Independent	05.07.2023	N.A.	02.01.2026	29	03.01.1956	1	1	3	3
Mr.	AWADHESH NARAIN VERMA	10235472	Independent	11.07.2023	N.A.	N.A.	32	30.08.1957	1	1	1	0
Mrs.	SEEMA KHORANA PATRA	10235477	Independent	11.07.2023	N.A.	N.A.	32	12.11.1960	1	1	2	1
Mrs.	UMA SHANKAR	07165728	Independent	16.04.2025	N.A.	N.A.	11	15.10.1959	3	3	0	0
Mr.	SESHABHADRA SRINIVASA MALLIKA-RJUNA RAO	07667641	Independent	16.04.2025	N.A.	N.A.	11	22.01.1962	3	2	4	3
Ms.	MAMTA SURI	10949054	Independent	16.04.2025	N.A.	N.A.	11	09.11.1963	3	3	1	0

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1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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\$PAN of any director would not be displayed on the website of Stock Exchange

& if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off*

Whether Regular chairperson appointed	Yes, Shri Bhuwan Chandra Pathak is appointed as CMD w.e.f. 23.02.2022
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

1. ***Independent -- considering proviso to Regulation 62(B)(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Tenure is provided in months for independent directors only.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

I. Composition of Committees

<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/ Executive/ Non-Executive/ independent / Nominee) \$</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	Yes	SUDARSANAM SRINIVASAN	Chairperson-Independent Director	24.07.2023	02.01.2026
		CH. S. S. MALLIKARJUNA RAO	Chairperson-Independent Director	30.01.2026	N.A.
		AWADHESH NARAIN VERMA	Independent Director	24.07.2023	N.A.
		SEEMA KHORANA PATRA	Independent Director	24.07.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		MAMTA SURI	Independent Director	05.08.2025	N.A.
2. Nomination & Remuneration Committee	Yes	AWADHESH NARAIN VERMA	Chairperson Independent Director	29.08.2023	N.A.
		SUDARSANAM SRINIVASAN	Independent Director	29.08.2023	02.01.2026
		VIVEK BHASIN	Independent Director***	09.08.2024	N.A.
		CH. S. S. MALLIKARJUNA RAO	Independent Director	05.08.2025	N.A.
		UMA SHANKAR	Independent Director	14.02.2026	N.A.
3. Risk Management Committee (if applicable)	Yes	BHUWAN CHANDRA PATHAK	Chairperson (CMD), Executive	22.07.2022	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	29.08.2023	N.A.
		SANKARAMENON JAYAKRISHNAN	Executive	07.11.2024	N.A.
		NARENDRA KUMAR MITHARWAL	Executive	07.11.2024	N.A.
		SHANTANU D. PARASWAR	Executive	31.01.2025	N.A.
		SEEMA KHORANA PATRA	Independent Director	29.08.2023	N.A.
		SONAL BAJAJ	Executive	14.02.2026	N.A.
4. Stakeholders Relationship Committee	Yes	SEEMA KHORANA PATRA	Chairperson Independent Director	29.08.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	09.08.2024	N.A.
		SONAL BAJAJ	Executive	14.02.2026	N.A.

&Category of directors means executive/ non-executive /independent/ Nominee. if a director fits into more than one category write all categories separating them with hyphen

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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III. Meeting of Board of Directors					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
14.11.2025	-	-	-	-	-
	14.02.2026	Yes	15 out of 17	5 out of 5	92 days
<i>* to be filled in only for the current quarter meetings</i>					

IV. Meetings of Committees					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
1. Audit Committee					
-	-	-	-	13.11.2025	-
12.02.2025	Yes	5 out of 5	4 out of 4	-	91 days
2. Nomination & Remuneration Committee					
-	-	-	-	-	-
03.02.2026	Yes	3 out of 3	3 out of 3	-	-
3. Risk Management Committee					
-	-	-	-	24.12.2025	-
-	-	-	-	-	-
4. Stakeholders Relationship Committee					
-	-	-	-	-	-
16.03.2026	Yes	4 out of 4	1 out of 1	-	-
<i>* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional</i>					
<i>**to be filled in only for the current quarter meetings</i>					

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1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A.
Note:	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. (Read with following information)
<ul style="list-style-type: none"> • As on 31st March 2026, the Company has 17 directors. The total no. of whole-time directors are 7 (i.e. executive) and part-time directors are 10 (i.e. non-executive). • the part-time directors (i.e. non-executive directors) includes <ul style="list-style-type: none"> a) 2 (two) nominee directors from the Department of Atomic Energy (DAE), GOI, Administrative Ministry. b) 5 (five) Independent Directors (including 3 women) c) 3 (three) non-executive directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 16(1)(b)/ 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. <ul style="list-style-type: none"> (i). Shri Vivek Bhasin, Director- BARC, (ii). Shri Rajnath Ram, Adviser (Energy), NITI Aayog (iii). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority
<u>Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:</u>

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Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company. The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.

- During the quarter ended March 31, 2026, Shri Sudarsanam Srinivasan, Independent Director completed his tenure on 02.01.2026. the Department of Atomic Energy (DAE), GOI, Administrative Ministry is in process of filing up of the vacancy.

- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee
 - Risk management committee (as applicable)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter (Q3 FY 2025-26 ended on 31.12.2025) has been placed before Board of Directors (at the 235th Board Meeting held on 14.02.2026). Any comments/ observations/ advice of the board of directors may be mentioned here. (Not applicable – Board noted the information)

Mumbai, April 21, 2026


 (Varsha A. Bhagat)
 Company Secretary
 Nuclear Power Corporation of India Limited

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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Format of Cyber Security Incidence Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

Details of Cyber Security Incidence for the quarter ended		31.03.2026
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event	Brief details of the event	
N.A.	N.A.	

Mumbai, April 21, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

ANNEX II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I	Disclosure on website in terms of Listing Regulations	Compliance status (Yes/No/NA) refer note below	If Yes provide link to website. If No / NA provide reasons
	Item		
	As per regulation 46(2) of the LODR:		
a)	Details of business	Yes	https://www.npcil.nic.in/content/328_1_AboutNPCIL.aspx
b)	Terms and conditions of appointment of independent directors	Yes	https://www.npcil.nic.in/WriteReadData/userfiles/file/General_Terms_and_conditions_for_appointment_of_Independent_Directors.pdf
c)	Composition of various committees of board of directors	Yes	Board - https://www.npcil.nic.in/content/306_1_BoardOfDirectors.aspx Committees - https://www.npcil.nic.in/content/919_1_InvestorsCornerBoardSubCommittees.aspx
d)	Code of conduct of board of directors and senior management personnel	Yes	https://www.npcil.nic.in/content/330_1_CodeofEthicsandConduct.aspx
e)	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	NPCIL, being a CPSE, follows Central Vigilance Guidelines. https://www.npcil.nic.in/content/256_1_Vigilance.aspx The control of vigil mechanism is ensured by Central Vigilance Commission (CVC), through a whole time external Chief Vigilance Officer (CVO). Also, there is a 'Whistle Blower Policy' approved by the Board. https://www.npcil.nic.in/writereaddata/CMS/202308290704363799712Whistle_Blower_Policy.pdf
f)	Criteria of making payments to non-executive directors	Yes	Non-Executive Directors who are independent are paid sitting fees as approved by the Department of Atomic Energy (DAE), the Administrative Ministry. This information forms part of Annual Report https://www.npcil.nic.in/content/514_1_AnnualReports.aspx

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g)	Policy on dealing with related party transactions	Yes	https://www.npcil.nic.in/writereaddata/CMS/202308290701171525447RPT_Policy.pdf
h)	Policy for determining 'material' subsidiaries	No	The Company has two subsidiaries which have not yet commence operations. None of the subsidiary of NPCIL falls under the definition of material subsidiary.
i)	Details of familiarization programmes imparted to independent directors	Yes	https://www.npcil.nic.in/content/945_1_SEBILODRRegulations.aspx
j)	Email address for grievance redressal and other relevant details	Yes	https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx
k)	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	https://www.npcil.nic.in/content/948_1_InvestorsContactOfficers.aspx
l)	Financial results	Yes	https://www.npcil.nic.in/content/513_1_FinancialResult.aspx
m)	Shareholding pattern	NA	The Entire Shareholding is with President of India i.e. GOI.
n)	Details of agreements entered into with the media companies and/or their associates	NA	Not applicable
o)	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	Not applicable
p)	New name and the old name of the listed entity	NA	Not applicable
q)	Advertisements as per regulation 47 (1)	NA	Not applicable. Advertisement as per Regulation 52(8) are hosted at https://www.npcil.nic.in/content/893_1_InvestorsCornerAnnouncements.aspx
r)	Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	https://www.npcil.nic.in/content/952_1_Creditrating.aspx
s)	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	Forms part of Annual Report. https://www.npcil.nic.in/content/514_1_AnnualReports.aspx

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1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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As per other regulations of the LODR:			
a)	Whether company has provided information under separate section on its website as per Regulation 46(2)	No	Provided for Regulation 62
b)	Materiality Policy as per Regulation 30	No	Not applicable
c)	Dividend Distribution policy as per Regulation 43A (as applicable)	No	Not applicable

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
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II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes (Read with following information)
<ul style="list-style-type: none"> • As on 31st March 2026, the Company has 17 directors. The total no. of whole-time directors are 7 (i.e. executive) and part-time directors are 10 (i.e. non-executive). • the part-time directors (i.e. non-executive directors) includes <ul style="list-style-type: none"> d) 2 (two) nominee directors from the Department of Atomic Energy (DAE), GOI, Administrative Ministry. e) 5 (five) Independent Directors (including 3 women) f) 3 (three) non-executive directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 16(1)(b)/ 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. <ul style="list-style-type: none"> (iv). Shri Vivek Bhasin, Director- BARC, (v). Shri Rajnath Ram, Adviser (Energy), NITI Aayog (vi). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority <p><u>Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:</u></p> <p>Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.</p> <p>NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company. The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.</p> <ul style="list-style-type: none"> • During the quarter ended March 31, 2026, Shri Sudarsanam Srinivasan, Independent Director completed his tenure on 07.01.2026 and the Department of Atomic Energy (DAE), GOI, Administrative Ministry is in process of filing up of the vacancy. 		

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited	
2. Quarter ending	31.03.2026	
<i>Meeting of board of directors</i>	17(2)	Yes
<i>Quorum of board meeting</i>	17(2A)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for Appointments</i>	17(4)	Yes. Department of Atomic Energy, Administrative Ministry appoints Directors and Board appoints Senior Management Officers.
<i>Code of Conduct</i>	17(5)	Yes, the Code requires to be amended for bringing out duties of independent directors explicitly as laid down in the Companies Act, 2013. However, affirmation from the Independent Directors regarding compliance with the Company's Code of Ethics and Conduct applicable to all Directors and Senior Management Personnel has been obtained on annual basis.
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment & Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	NPCIL, being a CPSE, the Performance Evaluation of Independent Directors, if any is done by the appointing authority.
<i>Recommendation of board</i>	17(11)	Yes
<i>Maximum number of directorship</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of Nomination & Remuneration Committee</i>	19(1) & (2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes
<i>Meeting of Nomination & Remuneration Committee</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes

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1. Name of Listed Entity:	Nuclear Power Corporation of India Limited	
2. Quarter ending	31.03.2026	
<i>Meeting of Stakeholder Relationship Committee</i>	20 (3A)	Yes
<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4)	Yes
<i>Meeting of Risk Management Committee</i>	21(3A)	Yes
<i>Vigil Mechanism</i>	22	NPCIL, being a CPSE, follows Central Vigilance Guidelines. There is a Whistle Blower Policy approved by the Board.
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6),(7) & (8)	Yes (However, 23(1A) is not covered in Policy as NPCIL being CPSE and 100% owned by GOI)
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Not Applicable
<i>Approval for material related party Transactions</i>	23(4)	Not Applicable
<i>Disclosure of related party transactions on consolidated basis</i>	23(9)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	Not applicable, as the subsidiaries (two in numbers) have not yet commenced operations and does not falls in the definition of material subsidiary.
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5) & (6)	24(3) complied, rest clauses does not have applicability
<i>Annual Secretarial Compliance Report</i>	24(A)	Yes
<i>Alternate Director to Independent Director</i>	25(1)	Yes
<i>Maximum Tenure</i>	25(2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes, however, the Performance Evaluation is not done.
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Declaration from Independent Director</i>	25(8) & (9)	Yes
<i>Directors and Officers insurance</i>	25(10)	No, the Company is in process of obtaining the D&O insurance.

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<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non-Executive Directors</i>	26(4)	Not applicable, the Entire Shareholding is held by GOI.
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes

Note

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

III Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. – **Not applicable** NPCIL has two subsidiaries and these subsidiaries have not yet commenced operations. None of the subsidiary of NPCIL falls under the definition of material subsidiary. The minutes of the Board meetings of said subsidiaries have been placed to the meeting of Board of Directors of NPCIL.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

ANNEX III

Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website</i>	46(2)	Yes, however business responsibility report is not applicable.
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	Yes
<i>Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting</i>	19(3)	Yes
<i>Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting</i>	20(3)	Chairperson has authorised member of <i>Stakeholder Relationship committee to represent Chairperson at the Annual General Meeting.</i>
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with para C of Schedule V	Yes, however clause 34(3) is not applicable
Note		
<p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		

Mumbai, April 21, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

ANNEX IV

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending – 31.03.2026 (Not applicable, as the Company is Government Company and wholly owned by GOI)

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	N.A.	N.A.
Promoter Group or any other entity controlled by them	N.A.	N.A.
Directors (including relatives) or any other entity controlled by them	N.A.	N.A.
KMPs or any other entity controlled by them	N.A.	N.A.

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity Controlled by them	N.A.	N.A.	N.A.
Promoter Group or any other entity controlled by them	N.A.	N.A.	N.A.
Directors (including relatives) or any other entity controlled by them	N.A.	N.A.	N.A.
KMPs or any other entity controlled by them	N.A.	N.A.	N.A.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	31.03.2026

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity Controlled by them	N.A.	N.A.	N.A.
Promoter Group or any other entity controlled by them	N.A.	N.A.	N.A.
Directors (including relatives) or any other entity controlled by them	N.A.	N.A.	N.A.
KMPs or any other entity controlled by them	N.A.	N.A.	N.A.

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. – **Not applicable**

Note

1. These disclosures shall **exclude** any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - a) by a government company to/ for the Government or government company
 - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
 - c) by a banking company or an insurance company ; and
 - d) by the listed entity to its employees or directors as a part of the service conditions
 - e) If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.

Mumbai, April 21, 2026



(Varsha A. Bhagat)
Company Secretary

Nuclear Power Corporation of India Limited