

 <p>भारत की सेवा में प्रसन्न एनपीसीएल NPCL WORKING IN THE SERVICE OF THE NATION न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड Nuclear Power Corporation of India Limited</p>	<p>न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड NUCLEAR POWER CORPORATION OF INDIA LIMITED (भारत सरकार का उद्यम A Government of India Enterprise) Registered Office : 16th floor, Centre-I, World Trade Centre, Cuffe Parade, Colaba, Mumbai – 400 005. सी आई एन CIN : U40104MH1987GOI149458 Website : www.npcil.nic.in Tel (022) 63996000, 22176000 email id: cswtc@npcil.co.in</p>	
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No.NPCIL:CS:61:2026: 158

April 29, 2026

**Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.**

Sub.: Submission of compliance report on Corporate Governance for the quarter ended September 30, 2025 - Revised.

This is with reference to the Regulation 27(2)/ 62Q (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time, please find enclosed compliance report on Corporate Governance for the quarter ended **September 30, 2025**.

On October 17, 2025, the compliance report on Corporate Governance for the quarter ended September 30, 2025 was filed vide letter dated October 16, 2025. As few corrections were required in the said filing, hence this filing has been made.

Kindly take the above declaration on records.

Thanking you.

Yours faithfully,



(Varsha A. Bhagat)
Company Secretary

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

ANNEX I

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent /Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1)] /62E	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr	BHUWAN CHANDRA PATHAK	07770198	Chairperson (CMD), Executive	04.07.2019 (As WTD)	23.02.2022	N.A.	N.A.	01.06.1966	1	0	0	0
Mr	P. A. SURESH BABU	09495707	Executive	07.02.2022	N.A.	N.A.	N.A.	30.04.1966	1	0	2	0
Mr.	RAJESH VEERARAGHAVAN	10216259	Executive	27.06.2023	N.A.	N.A.	N.A.	21.05.1967	1	0	1	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	1	0	0	0
Mr.	NARENDRA KUMAR MITHARWAL	10805168	Executive	11.10.2024	N.A.	N.A.	N.A.	04.11.1968	1	0	0	0
Mr.	SHANTANU D. PARASWAR	10930809	Executive	29.01.2025	N.A.	N.A.	N.A.	31.12.1966	1	0	0	0
Mr.	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Non-Executive, Nominee	16.07.2024	N.A.	N.A.	N.A.	30.06.1977	1	0	0	0
Mr.	P.S. KARTHIGEYAN	11116611	Non-Executive, Nominee	20.05.2025	N.A.	N.A.	N.A.	03.12.1973	1	0	0	0

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

\$PAN of any director would not be displayed on the website of Stock Exchange

& if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off*

Whether Regular chairperson appointed	Yes, Shri Bhuwan Chandra Pathak is appointed as CMD w.e.f. 23.02.2022
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

1. ***Independent – considering proviso to Regulation 62(B)(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Tenure is provided in months for independent directors only.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

II. Composition of Committees

<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/ Executive/ Non-Executive/ independent / Nominee) \$</i>	<i>Date of Appointment</i>	<i>Date of Cessation</i>
1. Audit Committee	Yes	SUDARSANAM SRINIVASAN	Chairperson-Independent Director	24.07.2023	N.A.
		AWADHESH NARAIN VERMA	Independent Director	24.07.2023	N.A.
		SEEMA KHORANA PATRA	Independent Director	24.07.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		MAMTA SURI	Independent Director	05.08.2025	N.A.
2. Nomination & Remuneration Committee	Yes	AWADHESH NARAIN VERMA	Chairperson Independent Director	29.08.2023	N.A.
		SUDARSANAM SRINIVASAN	Independent Director	29.08.2023	N.A.
		VIVEK BHASIN	Independent Director***	09.08.2024	N.A.
		CH. S. S. MALLIKARJUNA RAO	Independent Director	05.08.2025	N.A.
3. Risk Management Committee (if applicable)	Yes	BHUWAN CHANDRA PATHAK	Chairperson (CMD), Executive	22.07.2022	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	29.08.2023	N.A.
		SANKARAMENON JAYAKRISHNAN	Executive	07.11.2024	N.A.
		NARENDRA KUMAR MITHARWAL	Executive	07.11.2024	N.A.
		SHANTANU D. PARASWAR	Executive	31.01.2025	N.A.
		SEEMA KHORANA PATRA	Independent Director	29.08.2023	N.A.
4. Stakeholders Relationship Committee	Yes	SEEMA KHORANA PATRA	Chairperson Independent Director	29.08.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	09.08.2024	N.A.

&Category of directors means executive/ non-executive /independent/ Nominee. if a director fits into more than one category write all categories separating them with hyphen

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
23.05.2025	05.08.2025	Yes	16 out of 17	6 out of 6	74 days
-	19.09.2025	Yes	13 out of 17	6 out of 6	45 days

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
1. Audit Committee					
-	-	-	-	25.04.2025	-
-	-	-	-	22.05.2025	27 days
-	-	-	-	16.06.2025	25 days
04.08.2025	Yes	4 out of 4	3 out of 3	-	49 days
2. Nomination & Remuneration Committee					
-	-	-	-	-	-
28.07.2025	Yes	3 out of 3	3 out of 3	-	-
3. Risk Management Committee					
-	-	-	-	12.03.2025	-
14.07.2025	Yes	7 out of 7	1 out of 1	-	124 days
4. Stakeholders Relationship Committee					
-	-	-	-	-	-

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A.
Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. (Read with following information)
<ul style="list-style-type: none">● As on 30th September 2025, NPCIL has 17 directors on the Board. The total no. of Whole Time Directors are 6 and part-time Directors are 11.● The part-time directors (i.e. non-executive directors) includes<ul style="list-style-type: none">a) 2 (two) nominee Directors from the Department of Atomic Energy (DAE) , GOI, Administrative Ministry.b) 6 (six) Independent Directors (including 3 women)c) 3 (three) non-executive directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.<ul style="list-style-type: none">(i). Shri Vivek Bhasin, Director- BARC,(ii). Shri Rajnath Ram, Adviser (Energy), NITI Aayog(iii). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority
<u>Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:</u>

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company (instead of DPE Guidelines). The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.

2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (as applicable)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter (Q1 FY 2025-26 ended on 30.06.2025) has been placed before Board of Directors (at the 232nd Board Meeting held on 05.08.2025). Any comments/ observations/ advice of the board of directors may be mentioned here. (Not applicable)

Mumbai, April 28, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

Format of Cyber Security Incident Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

Details of Cyber Security Incident for the quarter ended		30.09.2025
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Date of the event	Brief details of the event	
N.A.	N.A.	

Mumbai, April 28, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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Report on Corporate Governance

1. Name of Listed Entity:	Nuclear Power Corporation of India Limited
2. Quarter ending	30.09.2025

ANNEX III

Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
<i>Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website</i>	46(2)	Yes, however business responsibility report is not applicable.
<i>Presence of Chairperson of Audit Committee at the Annual General Meeting</i>	18(1)(d)	Yes
<i>Presence of Chairperson of the nomination and remuneration committee at the Annual General Meeting</i>	19(3)	Yes
<i>Presence of Chairperson of the Stakeholder Relationship committee at the Annual General Meeting</i>	20(3)	Chairperson has authorised member of <i>Stakeholder Relationship committee to represent Chairperson at the Annual General Meeting.</i>
<i>Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report</i>	24A(1)	Yes (there is no material subsidiary)
<i>Submission of Annual Secretarial Compliance Report</i>	24A(2)	Yes
<i>Whether "Corporate Governance Report" disclosed in Annual Report</i>	34(3) read with para C of Schedule V	Yes, however clause 34(3) is not applicable
<p>Note</p> <p>1 <i>In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</i></p> <p>2 <i>If status is "No" details of non-compliance may be given here.</i></p> <p>3 <i>If the Listed Entity would like to provide any other information the same may be indicated here.</i></p>		

Mumbai, April 28, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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