

 <p>एनपीसीएल एनपीसी ऑफ़ इंडिया लिमिटेड NPCIL NUCLEAR POWER CORPORATION OF INDIA LIMITED</p>	<p>न्यूक्लियर पॉवर कॉर्पोरेशन ऑफ़ इंडिया लिमिटेड NUCLEAR POWER CORPORATION OF INDIA LIMITED (भारत सरकार का उद्यम A Government of India Enterprise) Registered Office : 16<sup>th</sup> floor, Centre-1, World Trade Centre, Cuffe Parade, Colaba, Mumbai – 400 005. सी आई एन CIN : U40104MH1987GOI149458 Website : <a href="http://www.npcil.nic.in">www.npcil.nic.in</a> Tel (022) 63996000, 22176000 email id: <a href="mailto:cswtc@npcil.co.in">cswtc@npcil.co.in</a></p>	
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No.NPCIL:CS:61:2026:159

April 29, 2026

**Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051.**

**Sub.: Submission of compliance report on Corporate Governance for the quarter ended December 31, 2025 – Revised.**

This is with reference to the Regulation 27(2)/ 62Q (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time, please find enclosed compliance report on Corporate Governance for the quarter ended **December 31, 2025**.

On January 19, 2026, the compliance report on Corporate Governance for the quarter ended December 31, 2025 was filed vide letter dated January 19, 2026. As few corrections were required in the said filing, hence this filing has been made.

Kindly take the above declaration on records.

Thanking you.

Yours faithfully,



(Varsha A. Bhagat)  
Company Secretary



**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

**ANNEX I**

<b>I. Composition of Board of Directors</b>												
Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive / independent /Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. of directorship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
		\$	&				*		[in reference to Regulation 17A(1)/62E	[in reference to proviso to regulation 17A(1)]/62E	(Refer Regulation 26(1) of Listing Regulations)	(Refer Regulation 26(1) of Listing Regulations)
Mr	BHUWAN CHANDRA PATHAK	07770198	Chairperson (CMD), Executive	04.07.2019 (As WTD)	23.02.2022	N.A.	N.A.	01.06.1966	1	0	0	0
Mr	P. A. SURESH BABU	09495707	Executive	07.02.2022	N.A.	N.A.	N.A.	30.04.1966	1	0	2	0
Mr.	RAJESH VEERARAGHAVAN	10216259	Executive	27.06.2023	N.A.	N.A.	N.A.	21.05.1967	1	0	1	0
Mr.	SANKARAMENON JAYAKRISHNAN	09557056	Executive	01.12.2023	N.A.	N.A.	N.A.	15.05.1967	1	0	0	0
Mr.	NARENDRA KUMAR MITHARWAL	10805168	Executive	11.10.2024	N.A.	N.A.	N.A.	04.11.1968	1	0	0	0
Mr.	SHANTANU D. PARASWAR	10930809	Executive	29.01.2025	N.A.	N.A.	N.A.	31.12.1966	1	0	0	0
Mr.	SONAL BAJAJ	11432646	Executive	29.12.2025	N.A.	N.A.	N.A.	27.01.1972	1	0	0	0
Mr.	MUTHUKRISHNAN SANKARANARAYANAN	07611408	Non-Executive, Nominee	16.07.2024	N.A.	N.A.	N.A.	30.06.1977	1	0	0	0
Mr.	P.S. KARTHIGEYAN	11116611	Non-Executive, Nominee	20.05.2025	N.A.	N.A.	N.A.	03.12.1973	1	0	0	0



**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

*§PAN of any director would not be displayed on the website of Stock Exchange*

*& if a director fits into more than one category write all categories separating them with hyphen*

*\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off*

Whether Regular chairperson appointed	Yes, Shri Bhuwan Chandra Pathak is appointed as CMD w.e.f. 23.02.2022
Whether Chairperson is related to managing director or CEO	Chairperson is Managing Director.

Notes:

1. \*\*\*Independent – considering proviso to Regulation 62(B)(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. Tenure is provided in months for independent directors only.

**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

**II. Composition of Committees**

<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ independent / Nominee) §	Date of Appointment	Date of Cessation
<b>1. Audit Committee</b>	Yes	SUDARSANAM SRINIVASAN	Chairperson-Independent Director	24.07.2023	N.A.
		AWADHESH NARAIN VERMA	Independent Director	24.07.2023	N.A.
		SEEMA KHORANA PATRA	Independent Director	24.07.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		MAMTA SURI	Independent Director	05.08.2025	N.A.
<b>2. Nomination &amp; Remuneration Committee</b>	Yes	AWADHESH NARAIN VERMA	Chairperson Independent Director	29.08.2023	N.A.
		SUDARSANAM SRINIVASAN	Independent Director	29.08.2023	N.A.
		VIVEK BHASIN	Independent Director***	09.08.2024	N.A.
		CH. S. S. MALLIKARJUNA RAO	Independent Director	05.08.2025	N.A.
<b>3. Risk Management Committee (if applicable)</b>	Yes	BHUWAN CHANDRA PATHAK	Chairperson (CMD), Executive	22.07.2022	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	29.08.2023	N.A.
		SANKARAMENON JAYAKRISHNAN	Executive	07.11.2024	N.A.
		NARENDRA KUMAR MITHARWAL	Executive	07.11.2024	N.A.
		SHANTANU D. PARASWAR	Executive	31.01.2025	N.A.
		SEEMA KHORANA PATRA	Independent Director	29.08.2023	N.A.
<b>4. Stakeholders Relationship Committee</b>	Yes	SEEMA KHORANA PATRA	Chairperson Independent Director	29.08.2023	N.A.
		P.A. SURESH BABU	Executive	22.07.2022	N.A.
		RAJESH VEERARAGHAVAN	Executive	09.08.2024	N.A.

§Category of directors means executive/ non-executive /independent/ Nominee. if a director fits into more than one category write all categories separating them with hyphen

**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

**III. Meeting of Board of Directors**

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between any two consecutive (in number of days)</i>
05.08.2025	-	-	-	-	-
19.09.2025	14.11.2025	Yes	15 out of 17	5 out of 6	56 days

\* to be filled in only for the current quarter meetings

**IV. Meetings of Committees**

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)* Yes / No</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
<b>1. Audit Committee</b>					
-	-	-	-	04.08.2025	-
13.11.2025	Yes	5 out of 5	4 out of 4	-	101 days
<b>2. Nomination &amp; Remuneration Committee</b>					
-	-	-	-	28.07.2025	-
-	-	-	-	-	-
<b>3. Risk Management Committee</b>					
-	-	-	-	14.07.2025	-
24.12.2025	Yes	7 out of 7	1 out of 1	-	163 days
<b>4. Stakeholders Relationship Committee</b>					
-	-	-	-	-	-

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\*to be filled in only for the current quarter meetings

**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

<b>V. Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA) refer note below</b>
Whether prior approval of audit committee obtained	N.A.
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	N.A.
<b>Note:</b>	
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.	
2 If status is "No" details of non-compliance may be given here.	

<b>VI. Affirmations</b>
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. (Read with following information)
<ul style="list-style-type: none"><li>• As on 31<sup>st</sup> December 2025, NPCIL has 18 directors on the Board. The total no. of Whole Time Directors are 7 and part-time Directors are 11.</li><li>• The part-time directors (i.e. non-executive directors) includes<ul style="list-style-type: none"><li>a) 2 (two) nominee Directors from the Department of Atomic Energy (DAE) , GOI, Administrative Ministry.</li><li>b) 6 (six) Independent Directors (including 3 women)</li><li>c) 3 (three) non-executive directors appointed by GOI are treated as Independent Director as per Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations &amp; Disclosure Requirements) Regulations, 2015.<ul style="list-style-type: none"><li>(i). Shri Vivek Bhasin, Director- BARC,</li><li>(ii). Shri Rajnath Ram, Adviser (Energy), NITI Aayog</li><li>(iii). Shri Ghanshyam Prasad, Chairperson Central Electricity Authority</li></ul></li></ul></li></ul>

**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

**Proviso given under Regulation 62B (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, reads as under:**

Provided that in case of a listed entity which is a body corporate, mandated to constitute its board of directors in the manner specified under the law under which it is established or is an entity set up under the public private partnership model/ structure, the non-executive directors, other than a nominee director of such entity on its board of directors, shall be treated as independent directors.

NPCIL is a 'high value debt listed entity' within the meaning of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and 100% owned by GOI. The Atomic Energy Commission (AEC) Guidelines for functioning of NPCIL is applicable to the Company (instead of DPE Guidelines). The said AEC Guidelines stipulates constitution of board of directors of NPCIL in a specific manner. As per AEC Guidelines, NPCIL is required to appoint two Independent Directors.


2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (as applicable)

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter (Q2 FY 2025-26 ended on 30.09.2025) has been placed before Board of Directors (at the 234<sup>th</sup> Board Meeting held on 14.11.2025). Any comments/ observations/ advice of the board of directors may be mentioned here. (Not applicable)

Mumbai, April 28, 2026

  
(Varsha A. Bhagat)  
Company Secretary  
Nuclear Power Corporation of India Limited

**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

**Report on Corporate Governance**

1. Name of Listed Entity:	<b>Nuclear Power Corporation of India Limited</b>
2. Quarter ending	<b>31.12.2025</b>

Format of Cyber Security Incidence Disclosure under Corporate Governance Report

As per Notification No. SEBI/LAD-NRO/GN/2023/131 dated June 14, 2023

SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023

<b>Details of Cyber Security Incidence for the quarter ended</b>		<b>31.12.2025</b>
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		<b>No</b>
<b>Date of the event</b>	<b>Brief details of the event</b>	
N.A.	N.A.	

Mumbai, April 28, 2026	 (Varsha A. Bhagat) Company Secretary Nuclear Power Corporation of India Limited
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