



एनपीसीआईएल
NPCIL

न्यूक्लियर पावर कॉर्पोरेशन
ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
**NUCLEAR POWER CORPORATION
OF INDIA LIMITED**
(A Govt. of India Enterprise)

विक्रम साराभाई भवन
सेंट्रल एवेन्यू रोड, अणुशक्तिनगर
मुंबई - 400 094.

Vikram Sarabhai Bhavan,
Central Avenue Road, Anushaktinagar,
Mumbai - 400 094.

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Website : www.npcil.nic.in

CIN : U40104 MH 1987 GOI 149458

No. NPCIL/BOND/Quarter-4/31032023/2023-24/ 47

12th June, 2023

To,

Team Leader,
M/s. IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir/Madam,

Subject: `Quarterly Compliance Report' for the Quarter (Q4) ended 31.03.2023

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

S. N	Particulars of Information/Documents				
1.	REGULATORY REQUIREMENT: <i>To be provided by Management/KMP/Compliance Officer</i>	Furnished Yes/No [Details to be filled in the table or enclosed the requisite attachment]			
a.	List Of Debenture Holders:- An updated list of debenture holders registered in the Register of Debenture Holders in the following format as on 31.03.2023	YES			
ISSUE-WISE PARTICULARS					
Issue size (including ISIN No)	Name(s) of Debenture Holder		Address	Contact No.	Email Id
14185.10 Crores		ANNEXURE - A			

पंजीकृत कार्यालय : सेन्टर-1, 16 वाँ तल, विश्व व्यापार केन्द्र, कफ परेड, कुलाबा, मुंबई - 400 005

Regd. Office : Centre-1, 16th Floor, World Trade Centre, Cuffe Parade, Colaba, Mumbai - 400 005

b.	Any Modification In Existing Outstanding ISINs:					NO	
	ISSUE DETAILS						
	Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP		
NOT APPLICABLE							
c.	Investor Grievances Details:-					YES	
	Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.						
	ISSUE-WISE PARTICULARS						
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints/ Grievances pending for the current quarter	Reason (if pending beyond 30 days of receipt of grievance)		
14185.10 Crores	ANNEXURE-B						
c.	Payment Of Interest/Principal:					Refer to ANNEXURE-	
	A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-						
	INTEREST/PRINCIPAL (ISIN WISE)						
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)		
ANNEXURE-C							
d.	Credit Rating:- Details of revisions in the credit rating (if any);					YES	
	Name(s) of Rating Agency	Immediate Credit Rating	Previous	Revised Credit Rating & date of revision			
	No Revisions in the Credit Rating for the Quarter ended 31.03.2023						
e.	DRR And REF Details:-						
	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto March 31, 2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year		
	Please mention issue size along with ISIN no. for DRR & REF	As per MCA Official Notification GSR 574E dated 16.08.2019 – DRR is not applicable. However, as per Notification issued by MCA dated 19.02.2021, DRR is applicable for our entity.					
		ANNEXURE - D1					
		Creation of Recovery Expense Fund (REF) in terms of SEBI Circular dated 22.10.2020					
Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2022	REF maintained In the form of	Any addition in the REF during the last quarter				
ANNEXURE- D2							

	2. Copies of the following information/documents (to be attached) (all fields mandatory):-	Whether copy enclosed
a.	<p>Asset cover Certificate¹ in the format of Annexure A of the SEBI Circular dated 12.11.2020. For Secured NCDs, cases which are secured by way of book debts / receivables, the company shall mandatorily provide asset cover certificate including covenant compliance confirmation on half yearly basis from the Statutory Auditor of the Company. Covenant would include financial and non-financial covenants. This is a requirement as per Regulation 15(1)(t) of the SEBI (DT) Regulation as amended on 08.10.2021.</p> <p>In case of Unsecured NCD / bond issues, please furnish the certificate of Statutory Auditor (in the format as provided in Annexure A (Table-II) and Part C of SEBI Circular dated 12.11.2020), on half-yearly basis for maintenance of asset cover including compliance with all the covenants, in respect of listed non-convertible debt securities from the Issuers.</p> <p>Note-1: As per SEBI(LODR) (Third Amendment) Regulation, 2015” Asset Cover has been replaced with the words “Security Cover”</p> <p style="text-align: center;">ANNEXURE – E & K</p>	YES
b.	A statement of value of pledged securities ² , if any / applicable (<i>Applicable Quarterly</i>)	Not Applicable
c.	A statement of value of Debt Service Reserve Account or any other form of security ³ if any / applicable (<i>Applicable Quarterly</i>)	DRR/DRF is created as per MCA guidelines and Companies Act, 2013 (Refer ANNEXURE-D)
d.	Net worth certificate of personal guarantors [if any] ⁴ (<i>Applicable on half yearly basis</i>)	Not Applicable
e.	Financials/Value of guarantor prepared on the basis of audited financial statements, etc. of the guarantor (secured by way of corporate guarantee) (<i>Applicable Annually</i>)	Not Applicable
f.	<p>a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses.</p> <p>In case of deviation/variation, please provide as per ‘Appendix A’.</p>	There is no deviation/variation in proceeds raised through issue of Debenture.
g.	<p>Certified True Copy of quarterly and year-to-date standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations.</p> <p style="text-align: center;">ANNEXURE- F</p>	YES

¹ To be submitted within 30 days from the end of each quarter. To be submitted in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

² To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted for the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁴ To be submitted for the end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

h.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange ⁵	ANNEXURE - F				YES
i.	Periodical reports from lead bank regarding progress of the Project, if applicable					NO
j.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'					Standard Fire and Special Perils Insurance policy is attached
k.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard					NO
3.	CONFIRMATIONS/CERTIFICATES FROM STATUTORY AUDITORS					Whether copy enclosed
a.	Certificate of confirmation from Statutory Auditor of the Company along with quarterly/annual financial results on following issues (please also enclose certificate of statutory auditor):-					YES
	Issue size with ISINs	Security Value/Cover	Asset Cover	Debt Ratio	Equity Value of book debt receivables certified by statutory auditor.⁶	
	ANNEXURE – E & F					
	Purpose of utilization of Proceeds (deviations, if any) - For purpose of Utilization refer Information Memorandum (IM)	Status of compliance with the covenants of the Offer Document/Information Memorandum - ANNEXURE- G In case of breaches, please provide details of breach and steps taken by the Company.	Debt Service Coverage Ratio [Not applicable to Banks]	Interest Coverage Ratio [Not applicable to Banks]	Ser Coverage Ratio	
			0.71	1.47		
	Net worth of the company (Rs.in Crores)	Net profit after tax (Rs. In Crores)	Earnings per share (Rs.) - Basic			
	52242.39	1710.27	117.81			
4.	MANAGEMENT CONFIRMATIONS:					Furnished Yes/No
a.	Management Confirmation for Security and insurance⁷:					
	i.	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company				YES
	ii.	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate asset cover is maintained.				YES

⁵ Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.

⁶ Where the debentures are secured by receivables/book debts

⁷ applicable for secured debentures

	iii.	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	NO										
	iv.	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. (ANNEXURE- H) ✓	YES										
		<table border="1"> <thead> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> <th>Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td>14185.10 Crs.</td> <td>730800112100800000001</td> <td>Standard Fire and Special Perils</td> <td>31.03.2022 to 30.03.2023</td> <td>-</td> </tr> </tbody> </table>	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement	14185.10 Crs.	730800112100800000001	Standard Fire and Special Perils	31.03.2022 to 30.03.2023	-	
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement									
14185.10 Crs.	730800112100800000001	Standard Fire and Special Perils	31.03.2022 to 30.03.2023	-									
b.	Management Confirmation for statutory items:		Yes/No										
	i.	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details:	YES										
	ii.	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI circular no. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated November 12, 2020, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.</i>	NO										
	iii.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges) ANNEXURE - I	YES										
	iv.	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	NO										
	v.	Change, if any, in the nature and conduct of the business by the Company	NO										
	vi.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	NO										
	vii.	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	NO										
	viii.	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NO										
	ix.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	NO										
	x.	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF) ANNEXURE- J	YES										
c.	Management Confirmation for other items:		Yes/No										

	i. Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- a. payment obligations; and / or b. covenant compliance	NO
	ii. Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any);	NO
	iii. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NO
	iv. Details of fraud/default by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	NO
	v. Details of one time settlement with any bank (if any);	NO
	vi. Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI(LODR) Regulations is maintained by the Company.	YES
	vii. Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.- Information is shared through Debenture Trustees.	YES
	viii. Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	Not Applicable
	ix. Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank ^s	YES

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