



न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड
NUCLEAR POWER CORPORATION OF INDIA LIMITED

(भारत सरकार का उदयम A Govt. of India Enterprise)

वित्त निदेशालय Directorate of Finance

एनपीसीआईएल, मुख्यालय, 8वां तल, उत्तरी विंग, विक्रम साराभाई भवन,
NPCIL HQ, 8th Floor, North Wing, Vikram Sarabhai Bhavan,
अणुशक्तिनगर, मुंबई Anushaktinagar, Mumbai-400 094.
सी आई एन CIN : U40104MH1987GOI149458



No NPCIL/BOND/Q4/31032026/2026-27/

12th May, 2026

**Compliance Report for the Quarter ended March 31, 2026 – Beacon
Trusteeship Limited**

Name of Issuer Company : Nuclear Power Corporation of India Limited
CIN : U40104MH1987GOI149458

1.	Description of the Debenture – Tranche/Series /Issue (Secured / Unsecured PCD / FCD/NCD)	NUCLEAR POWER CORPORATION OF INDIA LIMITED SR XXXIX 7.14 BD 17DC39 FVRS1LAC
2.	List of ISIN for which this QCR is provided	INE206D08519
3.	Type of Issue (Private / Public / Rights)	Private Placement
4.	Issue Amount and amount raised till date	Rs 4600 Crores
5.	Listed/Unlisted (If Listed, the Exchange where listed)	Listed in NSE
6.	Date of Listing of NCDs (please provide confirmation and supporting documents from BSE/NSE)	19/12/2024
7.	Coupon Rate (Revised rate if any)	7.14% p.a
8.	Tenor of Issue	15.Years with Call and Put Option in 10 th Yr
9.	Date of Board Meeting approving Quarterly Financial Statements for the quarter ended March, 31, 2026.	Quarterly financial results will be shared after Board Meeting Date of Board Meeting planned: 21 st May 2026
10.	Date of Allotment of Debentures	17/12/2024
11.	Date of Issue of Debenture Certificate (Physical) or Credit to Demat A/c	17/12/2024 (Date of Allotment)
12.	Outstanding amount as on March 31, 2026.	Rs 4600 Crores
13.	Previous Interest Payment Date and Amount paid	NA
14.	Next Interest Payment Date and Amount	17/12/2026, Rs 328.44 Crores
15.	Previous Repayment Date and Amount paid	NA
16.	Next Repayment Date and Amount	17/12/2039, subject to exercise of Put/Call Option
17.	Whether there has been any delay / default in payment of interest and/or principal amount? If yes, the due dates thereof & date of payment	No



18.	Whether Recovery Expense Fund has been created and the amount as may be required to be deposited is deposited? (Amount to be deposited – 0.01% of Issue Size with maximum cap of Rs. 25 Lakhs)	Yes, Rs 25 Lakhs deposited with NSE
19.	Credit Rating at the time of issue	CARE AAA/Stable & IND AAA/ Stable
20.	Present Credit Rating and date of change of credit rating. In case of revision, please attach letter from Credit Rating Agency indicating revision in rating	Same As Above
21.	a) No. of debenture holders on the date of Allotment b) No. of debenture holders as on March 31, 2026, please provide details of NCD Holders viz. Names, Holding, Mailing Address, Contact Nos. (Benpos)	a) 29 Nos of Client IDs b) Attached (Annexure A – List of Bondholders as on last Friday of the month as given by the RTAs)
22.	Brief details of the security created till date for the Debentures including third party securities	NA; as Unsecured Debentures
23.	Pending Security if any. Date by such security is / was to be created	NA
24.	Whether the Secured Assets are insured? If yes, attach the copies thereof	NA
25.	Confirmation/statement that the assets of the Company are sufficient to discharge the claim of the debenture holders as and when they become due. (Applicable for secured as well as unsecured debentures)	NA
26.	Whether all taxes, cesses, insurance premia, any other government charges with respect to Secured Assets for the issue have been paid. If No, please give details and reasons for the same	NA
27.	Disclosure of defaults on payment of interest/ repayment of principal amount in full on the due date on loans from banks / financial institutions and unlisted debt securities, if any during the quarter. If yes, kindly mention details thereof.	NA
28.	Whether any material change has taken place in the nature and the conduct of the business of the Issuer which is detrimental to the interest of debenture holders. If yes, please give details	No
29.	Whether any orders, directions, notice of court/ tribunal / authority affecting or likely to affect the debenture holders has been passed. If yes, please give details	No
30.	Whether any major change in the composition of the Board of directors or shareholders as defined in the Take Over	A) Shri Sudarsanam Srinivasan (DIN: 02744274) has completed his tenure as an Independent Director of the Company on



	Regulations which amounts to change in control of Issuer Company has occurred. If yes, please give details	02nd January 2026 and accordingly he ceases to be Director of the Company w.e.f. closing hours of 02nd January 2026. B) The Board of Directors in its meeting dated 14th February 2026 has appointed Shri Sonal Bajaj, IRS (C&IT) (1998), Director (Finance) of Company (DIN: 11432646) as Chief Financial Officer of the Company with effect from 14th February 2026.
31.	Whether Debenture Redemption Reserve (DRR) as per SEBI Guidelines and Companies Act has been maintained and its amount. If No, please give reasons for the same.	Yes, Rs 3121.01 Crores – as per companies act, 2013
32.	Details of encumbrances created over the Secured Assets charged for the issue	NA
33.	Whether Register of Debenture Holders has been maintained with their addresses and whether the transfers and changes in ownership have been recorded. If no, please give reasons	Register is Maintained by Registrar & Transfer Agent to the Issue as per SEBI Guidelines
34.	In case of Partially / Fully Convertible Debentures, whether the debentures have been converted into equity in accordance with the terms of issue? If no, please give reasons.	NA
35.	Whether the provisions of the following laws applicable to debentures have been complied with: a) Companies Act (For all Issuers) b) SEBI Listing Regulations (For Listed Issues) c) SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021 d) Any Other, as may be applicable	Yes
36.	Whether any dividend has been declared during this quarter. If yes, details thereof	Details of declaration of dividend will be disclosed in financial results which are sent to debenture trustees after Board Meeting.
37.	Whether all the covenants (Financial Covenants & Other Covenants), terms & conditions of the transaction and security documents are complied with? If no, pls give details and reasons for non-compliance	Yes
38.	Whether DSRA (Debenture Service Reserve Account) is maintained as per the transaction documents. If Yes, amount and Bank account details. If No, its reason thereof <i>(For Debentures wherein DSRA is not required to be maintained as per</i>	NA



	<i>transaction documents, kindly mention NA)</i>	
39.	Investor grievances received for quarter ended March 31, 2026, resolved during the quarter and grievances unresolved with reasons thereof. (Details to be separately provided in annexure as enclosed)	Attached in Annexure B
40.	Contact Details: a) Name of Authorised Signatory b) Email Address c) Contact Numbers d) Name & Address of R&T Agent	a) Mr Srinivasan R b) srinivasanr@npcil.co.in c) 022 63991818 d) Alankit Assignments Limited Alankit House, 4E/2, Jhandewalan Extension, New Delhi - 110055

For Nuclear Power Corporation of India Limited

Srinivasan R
12/5/2026

Authorised Signatory
Srinivasan R
Deputy Manager
Nuclear Power Corporation of India Limited



Enclosed:

1. List of Bondholders as on last week of March 2026 – Annexure A
2. Investor Grievances report as on March 2026 – Annexure B
3. Financial Results, Utilization Certificate, Security Cover, Covenant Statement – will be forwarded as soon as financial results are passed in the Board Meeting or it can be viewed in NSE announcement after Board results announced ie on 21st May 2026



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To,
Beacon Trusteeship Limited
5W, 5th Floor, The Metropolitan,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub: Confirmation on maintenance of Recovery Expense Fund (REF) and Debenture Redemption Reserve (DRR) for the year ended March 31, 2026

Dear Sir / Mam,

We refer to the Debenture Trustee Agreement entered into between the Issuer Company and Beacon Trusteeship Limited. We also refer to various provisions of SEBI (Debenture Trustee) Regulations, 1993, SEBI (Issue & Listing of Non-Convertible Securities) Regulations, 2021, Companies Act, 2013, together with the Share Capital and Debenture Rules 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and other circulars issued by SEBI, as amended from time to time.

With reference to the above, we hereby confirm below for the year ended March 31, 2026:

1. We have complied with requirements to maintain Recovery Expense Fund (REF), Debenture Redemption Reserve (DRR) & Debenture Redemption Reserve Fund (DRF); and
2. There has been no depletion of the DRR /invocation of guarantee which could affect the payment of debt obligations.
3. We confirm for details provided in Annexure A, 'DRR Maintenance', to be true & fair to our best knowledge.
4. We confirm for details provided in Annexure B, 'REF Maintenance', to be true & fair to our best knowledge.

For Nuclear Power Corporation of India Limited

Srinivasan R
12/5/26

Srinivasan R
Deputy Manager
Nuclear Power Corporation of India Limited



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भारत सरकार की संपत्ति
 Nuclear Power Corporation of India Limited

Annexure A: DRR and DRF Maintenance Report for year ended March 31, 2026 – Pertaining to ISIN INE206D08519 for which Beacon Trusteeship Limited is Debenture Trustee

Issuer Name:		Nuclear Power Corporation of India Limited											
Issuer Type: (kindly tick the box)		<input type="checkbox"/> All India Financial Institutions regulated by RBI <input type="checkbox"/> Banking Companies regulated by RBI <input type="checkbox"/> Other Financial Institutions defined u/s 2(72) of Companies Act, 2013 <input type="checkbox"/> NBFCs registered with RBI u/s 45-IA of the RBI Act, 1934 <input type="checkbox"/> HFCs registered with National Housing Bank <input type="checkbox"/> Yes <input type="checkbox"/> Entities other than above.											
Issuer Equity Listing Status: (kindly tick the box)		<input type="checkbox"/> Listed <input type="checkbox"/> Yes <input type="checkbox"/> Unlisted											
S.N.	ISI N	Debt Trustee	Secured / Unsecured Debentures	Listed / Unlisted Debentures	Public Issue / Privately Placed	Amount subscribed till date (INR)	Amount as on March 31, 2026	Amount scheduled for redemption on current FY 2026-27	DRR Amount to be created (INR)	DRR amount created (INR)	Reason for non-creation / inadequacy of DRR	Amount required to be deposited / Invested before April 30, 2026 (INR)	Reason for non-creation / inadequacy of deposit / invested amounts
1	INE 206 D08 519	Beacon Trustee ship Limited	Unsecured	Listed in NSE	Private	4600 Crores	4600 Crores	Nil	460 Crores	460 Crores	NA	Nil	NA



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एनपीसीआईएल
 Nuclear Power Corporation of India Limited

Annexure B: REF Maintenance report for year ended March 31, 2026

S.N.	ISIN	Debenture Trustee	Secured / Unsecured Debentures	Public Issue / Privately Placed	Amount subscribed till March 31, 2026 (INR)	Amount O/s as on March 31, 2026 (INR)	Size / Value of Recovery Expense Fund maintained (INR)	Any addition in the Recovery Expense Fund during the quarter	Details of usage of the fund, if any, during the quarter
1	INE206D08519	Beacon Trusteeship Limited	Unsecured	Private	4600 Crores	4600 Crores	Maximum of Rs 25 lakhs	NA	Nil

