



न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड
NUCLEAR POWER CORPORATION OF INDIA LIMITED

(भारत सरकार का उदयम A Government of India Enterprise)

वित्त निदेशालय Directorate of Finance

एनपीसीआईएल, मुख्यालय, 8वां तल, उत्तरी विंग, विक्रम साराभाई भवन,
NPCIL, HQ, 8th Floor, North Wing, Vikram Sarabhai Bhavan,

अणुशक्तिनगर, मुंबई Anushaktinagar, Mumbai-400 094.

सी आई एन CIN : U40104MH1987GOI149458



No. NPCIL/BOND/SBICAP-Qtrly>Returns-Q4/31032026/FY2026-27/

Dated: 13-05-2026

Quarterly Report for 31st March, 2026:

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, we furnish the required information for your needful.

Sr. No.	Particulars	Series XXVIII-Tranche C to E	Series XXXVII	Series XXXVIII
1	Issue Size (Rs. in Crore) – outstanding as on 31st March 2026	1200	2350	2500
2	Public/Rights/ Privately Placed	Privately Placed	Privately Placed	Privately Placed
3	Listed/Unlisted	Listed	Listed	Listed
4	Secured/Unsecured	Unsecured	Unsecured	Unsecured
5	Credit Rating as on date state, revision if any and immediate previous ratings	AAA	AAA	AAA
6	Date of Opening of Issue	22.01.2014	22.12.2022	20.03.2023
7	Date of Closure of Issue	23.01.2014	22.12.2022	20.03.2023
8	Date of Allotment	23.01.2014	23.12.2022	21.03.2023
9	Date of Dispatch of Bonds/Debentures/Credit of Bonds/Debentures to Bond/Debenture Holder's Demat Account	23.01.2014	23.12.2022	21.03.2023
10	CDSL/NSDL Letters to be Provided	ANNEXURE-A		
11	Date of Execution of Debenture Trustee Agreement	24.01.2014	16.12.2022	14.03.2023
12	Date of Execution of Trust Deed..	24.01.2014	23.12.2022	23.03.2023
13	Date of Registration with ROC (ROC Certificate to be provided)	23.01.2014-Tranche A to E	23.12.2022	21.03.2023
14	Form GNL 2, PAS 3 along with Information Memorandum (in PAS 4) and PAS 5 along with challan filed with the Registrar of Companies. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Yes	Yes	Yes
15	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Yes	Yes	Yes
16	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Yes	Yes	Yes



17	Please attached an updated list of Debenture holders registered in the Register of Debenture Holders including: Issue size, Name(s) of Debenture Holder, Address, Contact No. and email ID. In case no complaints have been received, a confirmation thereof.	Yes ANNEXURE-B		
18	Details of complaints/grievances			
	Complaints/Grievances pending for the previous quarter	NIL		
	Complaints/Grievances pending for the current quarter			
	Resolved/Unresolved			
	Reason (if pending beyond 30days of receipt of grievance)	-	-	-
19	Security and Insurance(Refer Note -1)			
a	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders (Furnished Yes/No)	Yes		
b	All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The Premium in respect of the following insurance policies have been paid.	Yes		
	Policy No. -	No.140162521170015880 – Reliance general insurance (ANNEXURE- C)		
	Coverage (Rs.)	For NCDs Srs.XXVIII, Srs.XXXVII and XXXVIII-Standard		
	Period & expiry date	For NCDs Srs.XXVIII, Srs.XXXVII and Srs. XXXVIII-31/03/2025 to 30/03/2026		
	Status of Endorsement	NO		
20	Statutory confirmation by the Issuer- ANNEXURE- D			
Copies of the following information/documents (to be attached): -				
21	Security cover Certificate along with the details (on market value) to be certified by the external empaneled agency appointed by SBICAP Trustee Company Limited (Note 2) (As per Annexure A)	Will be submitted after approval of financial results by Board on 21st May 2026 along with financial results		
i)	Security cover ratio Required			
ii)	Security cover ratio maintained			
22	A statement of value of pledged securities- -to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -3)	Not applicable		
23	A statement of value of Debt Service Reserve Account or any other form of security --to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -4)	Debenture Redemption Reserve and Debenture Redemption Fund are created by NPCIL as per MCA Guidelines and Companies Act,2013. ANNEXURE-E – (FD Receipt)		
24	Net worth certificate of personal guarantors [if any] --to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -5)	Not applicable		



25	Financials/value of corporate guarantor [If any] prepared on basis of audited financial statement etc. of the guarantors-to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -6)	Not applicable
26	Valuation report and title search report for immovable and movable secured assets to be certified by the external agency appointed by SBICAP Trustee Company Limited (Note -7)	Not Applicable
27	A one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses: 1) Periodical reports from lead bank regarding progress of the Project (i) In respect of utilization of funds during the implementation period of the project.	One time Utilization Certificate from the Statutory Auditor will be initiated as per the Regulations stated under the SEBI (LODR) Regulations, 2015.

NOTES

- Note -1** Applicable for Secured Debentures
To be submitted within 45 days from the end of each quarter. To be submitted in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.
- Note -2** To be submitted within 45 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.
- Note -3-4** To be submitted within 45 days from the end of second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020
- Note -5** To be submitted within 45 days from end of each financial year as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020
- Note -6-7**

Note: There is no change in the credit ratings of NPCIL for the quarter ended on 31.03.2026.





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Annexure B

The Issuer hereby declares the following with respect to the Non Convertible Debentures mentioned above:

1. There is no default in payment of interest and redemption and any other monies to the debenture holder/any other lender of the company.
2. There is no significant change in composition of Board of Directors – Any change in board of Directors are duly reported in NSE and Quarterly Covenant Compliance Statement submitted along with the Financials
3. All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time.
4. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
5. Company has submitted the pre-authorisation as per SEBI Master Circular No SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 August 13, 2025 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular.
6. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.
7. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company. – All the NCD issue are unsecured, hence this clause not applicable
8. There is no Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the timelines within which the same shall be created. - All the NCD issue are unsecured, hence this clause not applicable
9. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof has been furnished to Debenture Trustee/Debenture Holders
10. There is no amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company.
11. There are no changes in the nature and conduct of the business by the Company.



12. There is no Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any – No such cases
13. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any – No such event occurred
14. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures. – No such events occurred
15. Details of Corporate Debt Restructuring (if any); - No such events occurred.
16. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter - No such instances observed
17. Details of one-time settlement with any bank/Any other Creditor (if any) - No such instances observed
18. Details of Reference to Insolvency or a petition (if any) filed by any creditor – Not applicable
19. We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company – Yes

For Nuclear Power Corporation of India Limited

Srinivasan R
13/5/2026

(Srinivasan R)

Deputy Manager, F&A

Nuclear Power Corporation of India Limited



Part II (LODR Requirement)

1. Un-audited or audited financial results for the Quarter ended 31st March 2026 – Will be provided after approval of financials in Board meeting due on 21st May 2026
2. A copy of the Statement indicating the utilization of issue proceeds of non-convertible securities on quarterly basis along with the acknowledgement from the Stock Exchange. – Will be provided along with the financials as per SEBI LODR
3. Certified true copy of the letter submitted to the stock exchange in terms of Reg. 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015 - Letter to Stock Exchange – Security Cover Certificate Will be provided along with the financials as per SEBI LODR
4. Covenant Statement with audited certificate will be provided along with the financials as per SEBI LODR