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annexure are available in email"



**न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड**  
**NUCLEAR POWER CORPORATION OF INDIA LIMITED**

(भारत सरकार का उद्यम A Government of India Enterprise)

वित्त निदेशालय Directorate of Finance

एनपीसीआईएल, मुख्यालय, 8वां तल, उत्तरी विंग, विक्रम साराभाई भवन,

NPCIL HQ, 8<sup>th</sup> Floor, North Wing, Vikram Sarabhai Bhavan,

अणुशक्तिनगर, मुंबई Anushaktinagar, Mumbai-400 094.

सी आई एन CIN : U40104MH1987GOI149458



No. NPCIL/BOND/CATALYST-Qtrly-returns/Q3/31122025/2025-26/25

13<sup>th</sup> February, 2025

To,

**M/s. Catalyst Trusteeship Limited,**

Corporate Office: 901, 9<sup>th</sup> floor, Tower-B, Peninsula Business Park,

Senapati Bapat Marg, Lower Parel (West),

**Mumbai-400 098.**

**Subject: Statutory Compliance Report-7.34% Srs. XXXIV (ISIN-INE 206D08469) & 6.89% Srs. XXXVI (ISIN INE206D08485) NCD for the Quarter ended as on 31<sup>st</sup> December, 2025**

Dear Sir/Madam,

We hereby submit the following information for the quarter ended 31<sup>st</sup> December, 2025 as under:

- 1) **As per Point no. 1.** Updated list of the Debenture Holders placed in 'ANNEXURE – A'
2. A Certificate-cum-confirmation about payment of Interest and principal duly signed by key managerial personnel viz. Managing Director/CEO/CS/CFO/Manager of the Company -  
'ANNEXURE - (Nil During the quarter for the relevant Series)
3. The number and nature of grievances
  - a) Received from Debenture Holders
  - b) Number of Grievances resolved by Company
  - c) Grievances Unresolved by the Company and reasons thereof:  
..... 'ANNEXURE – B'
4. The Assets of the Company and of the guarantors, if any which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders.



A) In the light of **SEBI/HO/MIRSD/CRADT/CIR/P/2020/230** dated **November 12, 2020**, in terms of para 2.1 – Asset Cover Certificate as per ‘**ANNEXURE – C**’

**Note: As per SEBI(LODR) (Third Amendment) Regulations, 2022 ‘Asset Cover’ has been replaced by ‘Security Cover’**

5. A copy of the Financial results submitted to stock exchange shall also be provided to Debenture Trustees on the same day the information is submitted to Stock Exchange as per Regulation 52(1) of SEBI(LODR) Regulation, 2015 and financial results submitted to stock exchange shall disclose items as per Regulation 52(4) of SEBI (LODR) Regulation, 2015..... **(Refer ANNEXURE- D)**

6. Details of Debenture Redemption Reserve/Debenture Redemption/maintenance of funds as per Companies (Share Capital and Debenture) Rules 2014 - As per MCA Official Notification GSR 574E dated 16.08.2019 read with the enclosed Notification dated 19.02.2021  
**(Refer ANNEXURE- E)**

7. Details of Recovery Expense Fund - **Creation of Recovery Expenses Fund (REF) in terms of SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/207** dated **22.10.2020**  
**(Refer ANNEXURE- E)**

8. Details of Accounts/funds to be maintained in case of Municipal Debt Securities – **Not Applicable**

9. **Utilization of issue proceeds of non-convertible securities**

i) Copy of statement indication the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved submitted to the stock exchange within Forty-five days from the Memorandum/Shelf Placement Memorandum/Offer Document (As per Regulation 52(7) of SEBI(LODR) Regulation, 2015. **(ANNEXURE- F)**

ii) A reports from the lead bank regarding progress of the project (if applicable)  
**-Not Applicable**

iii) A Certificate from the Company’ Statutory Auditor (Annual) (In case not applicable, reason may be mentioned)

(a) In respect of Utilization of funds during the implementation period of the project and

(b) In case of debentures issued for financing Working Capital, at the end of each accounting year.



10. In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board ...  
**(ANNEXURE- F)**
11. **Details of any significant change** composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Please refer to the following [https://www.npcil.nic.in/content/893\\_1\\_InvestorCornerAnnoucments.aspx](https://www.npcil.nic.in/content/893_1_InvestorCornerAnnoucments.aspx)
12. Details of Amalgamation, demerger or corporate restructuring or reconstruction scheme proposed by the Company .... **Not Applicable**
13. Details of Change, if any in nature and conduct of the business by the Company..... **Not Applicable**
14. Proposals, if any placed before the BOD for seeking alteration in the form or nature or rights or privileges of Debentures or in due dates on which interest or redemption are payable, if any..... **There are no such information/documents.**
15. Outstanding litigations, orders, directions, notices of court/tribunal affecting or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any,  
**Not Applicable**
16. Compliance of all covenants of the issue and status thereof. (Annexure-G)
17. A Statement confirming that there are no events or information or happenings which may have a bearing on the performance/operation of the Company or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of Interest and redemption of the Debentures.....**There are no such events that affect the payment of Interest & Redemption of the Debentures.**
18. Details of Fraud/defaults by promoter or KMP or by Issuer Company or arrest of the KMP or promoter..... **There are no defaults**
19. Details of requisite/pending (if any) information/documents indicated as conditions precedent/subsequent in debenture document/s in respect of NCD..... **N.A**



20. A Certificate confirming that the properties secured for the Debenture are adequately insured and policies are in the joint names of the Trustees (Wherever applicable copy of the Insurance Policies duly endorsed in favour of the Debenture Trustees as 'Loss Payee' .....( ANNEXURE- H)
21. Change in Credit rating for each ISIN, if any .... **No Changes**
22. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the listing agreement with Stock Exchange , trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time ..... **YES**
23. In case if the Company has not submitted the pre-authorisations letter or details of Redemption account to trustee with regards to clause 3.2 of SEBI Circular on Operational Framework for transaction in defaulted debt securities dated June 23, 2020, we request you to provide the same - **Not Applicable**
24. The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year) shall ensure compliance with the provisions outlined under Regulations 16 to 26
25. The listed entity shall submit to the stock exchange and the Debenture Trustee and publish on its website (For applicable Quarter)
- a) A copy of the Annual Report sent to the Bondholders along with the notice of the Annual General Meeting not later than the date of commencement of dispatch to its shareholders; and
  - b) In the even of any changes to the Annual Report, the revised copy along with the details and explanation for the changes not later than 48 hours after the Annual General Meeting.



~~Part II Confirmation about the Information to be submitted to the Debenture Holders  
(Regulation 58)~~

- ~~1. The Listed entity shall send the following documents:
  - a) Soft copies of the full Annual Reports to all the holders of Non-convertible securities who have registered their email address(es) either with the listed entity or with any depository;
  - b) Hard copy of statement containing the salient feature of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not so registered.
  - c) Hard copies of full Annual Report to those holders of Non-convertible securities who request for the same.~~
- ~~2. The listed entity shall send the notice of all meeting of holders of Non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013 shall be applicable for such meeting.~~
- ~~3. The listed entity shall send proxy forms to holders of Non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.~~

**NOT APPLICABLE FOR THE CURRENT QUARTER**

Thanking you,

Yours faithfully,

*Srinivasan R*  
13/2/26

**(SRINIVASAN R)**  
**Dy. Manager (F&A)**



Encl: as stated above.

Financial results, security cover, covenant certificate and utilization certificate for quarter  
December 2025 will be shared after board meeting

## Annexure-A1

**Details of Interest/Principal Payment for the Quarter ended on 31<sup>st</sup> December,  
2025  
(1-April-2025 to 31-December-2025):**

<b>Interest/Principal (ISIN Wise)</b>					
<b>ISIN No.</b>	<b>Issue Size (Cr.)</b>	<b>Due Date Redemption and/or Interest (falling in the quarter)</b>	<b>Due Type (Interest &amp; Principal)</b>	<b>Amount Due (in Rs.)</b>	<b>Unpaid, reasons if not paid.</b>
INE206D08469 (Series XXXIV)	2300	-	-	-	NA
INE206D08485* (Series XXXVI)	3675	-	-	-	NA

\*Newly Issued NCDs on 24.03.2022

**NOTE: INE206D08469 – Next Interest due is on 23.01.2026.**

**INE206D08485 - Next Interest due is on 24.03.2026.**

**For Nuclear Power Corporation of India Limited**

*Drinkasan R*  
13/2/26

**Place: Mumbai**

**Date: 13.02.2026**





**न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड**  
**NUCLEAR POWER CORPORATION OF INDIA LIMITED**

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सी आई एन CIN : U40104MH1987GO1149458



Date: 13-02-2026

Quarterly Compliance to Catalyst Trusteeship Limited – December 2025

Company hereby declares the following:

- i) Interest and Principal due on debentures are paid on due dates - Complied
- ii) There is No change in credit rating of the issues - Complied
- iii) There is no material deviation in the use of proceeds as compared to the objects of the issue - Complied
- iv) Changes in composition of Board of Directors are provided in Covenant Statement Every Quarter – Complied (Nil During the quarter)
- v) The NCD are unsecured with Negative Lien on the Assets of the company – Complied
- vi) All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time - Complied
- vii) There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures – No such event during the period
- viii) Company has submitted the pre-authorisation as per SEBI Operational circular dated 10.08.2021 bearing reference no SEBI/HO/DDHS/PoD1/P/CIR/2023/119 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular – No such event during the period
- ix) Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time. - Complied
- x) Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof; - Complied
- xi) There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter - Complied
- xii) Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed. (Applicable in case NCDs are allotted prior to 01-04-2021) – All the NCDs of NPCIL are unsecured and hence this clause is not applicable.
- xiii) The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance with the provisions outlined under Regulations 16 to 27 – Complied wherever applicable
- xiv) We confirm that a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details is maintained by the Company - Complied



- xv) Compliance with provisions of Security and Covenant Monitoring System as per Chapter III of SEBI Master circular dated 16.05.2024 (earlier March 31, 2023), wherever applicable - Complied
- xvi) Company has complied with Regulation 18(6A) of SEBI (Issue and listing of Non -convertible securities) Regulations, 2021 amended on February 02, 2023 w.r.t. Appointment of Nominee Director, for all existing debt securities by entering in to supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed and amending Articles of Associations of the Company, wherever applicable - Complied
- xvii) Company has mapped/assigned its listed ISINs to debenture trustees to facilitate the submission of various disclosures related to listed debt securities (NCDs), which will be published on the Exchange website - Complied

For Nuclear Power Corporation of India Limited

*Dehivasa R*  
*DM (F&A)*  
*13/2/26*  
Authorised Signatory

